

SITUATION:

Encourage Adoption of HDHP



Employer adding a high-deductible health plan (HDHP) option with HSA to manage costs.



Most employees are risk adverse and choosing not to enroll.



Some employees opted to enroll in the HDHP but now not getting needed care or struggling financially if they do.

The ArmadaCare Solution: **BENEBOOST****Business Advantages**

- Switch HSA funding over to fully insured supplemental plan, BeneBoost
 - Avoid funding portable HSAs
- Encourage HDHP adoption by mitigating risks for employees
- Save on overall health plan costs and by avoiding productivity and retention issues

Benefits for Employees

- Seek care when needed
 - Financial strain lessened
 - Fewer absenteeism/productivity issues
- See the immediate impact to their wallet with coverage that fluctuates with their needs (for routine & unexpected health expenses)
- Can still contribute to HSA for the future

**This is not local, state or federal tax advice. It is recommended that you seek the independent counsel of a professional tax adviser.*